

## NIPPON PAINT ANNOUNCES NEW BUSINESS STRUCTURE

**Teaneck, NJ, October 1, 2014** – Nippon Paint Holdings Co., Ltd. (TYO: 4612) today announced steps that will enable it to transition from its current Business Division structure to a Global Business Unit model that will have business presidents. Effective immediately, the Company established a holding company, Nippon Paint Holdings Co., Ltd., which will oversee its wholly owned subsidiary, Nippon Paint Co., Ltd. which operates the various paint and coatings and non-paint businesses. This first step will be followed by the establishment of four operating companies by April 2015.

Kenji Sakai, Representative Director and President of Nippon Paint Holdings Co., Ltd. said that the new structure was created to ensure “optimal group management and enhance the independence of business operations. We recognize these moves as a second founding of Nippon Paint and a great opportunity to compete with the world's top paint makers as a global player and we plan to step up our efforts to grow and enhance our corporate value.”

The four operating companies to be established by April 2015 will be:

Operating Company Names	Abbreviation	Business Area
<b>Nippon Paint Automotive Coatings Co., Ltd.</b>	<b>NPAU</b>	Automotive Paints and Coatings for OEM and Tiers.
<b>Nippon Paint Industrial Coatings Co., Ltd.</b>	<b>NPIU</b>	Industrial Coatings and Fine Products
<b>Nippon Paint Co., Ltd.</b>	<b>NPTU</b>	Trade-Use Paints including architectural paint and automotive refinish paints
<b>Nippon Paint Surface Chemicals Co., Ltd.</b>	<b>NPSU</b>	Surface Pretreatment chemicals and related products.

Mr. Hidefumi Morita, President of Nippon Paint (USA) Inc., a wholly owned subsidiary of Nippon Paint Holding Co., Ltd. stated, “We believe this is the optimal organization structure for the next phase of Nippon Paint’s global success. It will streamline Nippon Paint’s business and leadership structure, facilitate the company’s strategic plans, clarify operations and earnings responsibility and accelerate global growth while ensuring we remain intently focused on our customers’ needs.”

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### **About Nippon Paint (USA) Inc.**

Nippon Paint (USA) Inc. (NP-USA<sup>TM</sup>) was established in 1990 as a wholly owned subsidiary of Nippon Paint Co., Ltd. of Osaka, Japan to function as both a holding company for U.S. operations and a distributor for its affiliates. NP-USA’s mission is to enhance Nippon Paint’s position in the U.S. market by facilitating the successful achievement of the goals of the Nippon Paint Group companies. For more information visit [www.nipponpaintusa.com](http://www.nipponpaintusa.com)

### **About Nippon Paint Holdings Co., Ltd.**

Nippon Paint Holdings Co., Ltd., headquartered in Osaka, Japan was established in 1881 and today is a leader in the global paint and coatings industry. Its managing principle is to contribute to the welfare of society as a whole through its business activities, working together for the mutual harmony and benefit of everyone. It is Nippon Paint's vision to expand globally as a specialty chemical company, offering high value-added coatings. Additionally, it is their fundamental commitment to become a trusted, eco-friendly company that helps protect the environment. For more information visit: <http://www.nipponpaint-holdings.com/en/>