



NP-USA SIGNS MERGER AGREEMENT WITH DUNN-EDWARDS

Teaneck, NJ, December 22, 2016– Nippon Paint (USA) Inc. (NP-USA[®]) and its parent company, Nippon Paint Holdings Co., Ltd. (Nippon Paint) of Osaka, Japan (TYO 4612), announced today that they have entered into a merger agreement with Dunn-Edwards Corporation, one of the United States’ largest independent manufacturers of architectural, industrial and high performance paints. Terms of the deal were not disclosed.

The transaction is expected to be finalized in early March 2017 after which Dunn-Edwards will become a wholly owned subsidiary of Nippon Paint (USA) Inc. Dunn-Edwards is based in California and has more than 130 company-owned stores and over 80 authorized dealers mainly in the southwest United States.

Nippon Paint’s President and CEO Tetsushi Tado stated, “We’ve wanted to expand our architectural paints in the U.S. and have been searching for the right partner. It is important to us that Dunn-Edwards is the most environmentally responsible paint manufacturer, which fits with our mission. They are respected by both painting contractors and designers as a top choice. We enjoy the same reputation throughout Asia, so it’s an ideal fit.” The new acquisition will contribute to Nippon Paint’s mission of becoming a major player in the global paint market.

Karl Altergott, CEO of the Los Angeles-based Dunn-Edwards said, “We will continue business as usual as Dunn-Edwards, producing our superior paint and maintaining our culture that we’ve embraced for 91 years. Plus, we’ll have an influx of resources, new coatings technology and an opportunity to grow with a financially strong global leader.”

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About Nippon Paint (USA) Inc.

Nippon Paint (USA) Inc. (NP-USA[®]) was established in 1990 as a wholly owned subsidiary of Nippon Paint Holdings Co., Ltd. of Osaka, Japan to function as both a holding company for U.S. operations and as a distributor for its affiliates. NP-USA’s mission is to enhance Nippon Paint’s position in the Americas by facilitating the successful achievement of the goals of the Nippon Paint group companies. NP-USA is currently the parent company of NB Coatings, Inc. (<http://www.nbcoatings.com/>) and NPA Coatings Inc., manufacturers of high quality paint and coatings for the automotive industry. For more information visit www.nipponpaintusa.com

About Nippon Paint Holdings Co., Ltd.

Nippon Paint Holdings Co., Ltd., (NPHD or Nippon Paint), headquartered in Osaka, Japan was established in 1881 and today is a leader in the global paint and coatings industry with 2015 sales of \$4.8 billion and over 14,000 employees worldwide. Nippon Paint’s managing principle is to contribute to the welfare of society as a whole through its business activities, working together for the mutual harmony and benefit of everyone. It is Nippon Paint’s vision to expand globally as a specialty chemical company, offering high value-added coatings while furthering their commitment as a trusted, eco-friendly company that helps protect the environment. For more information visit: <http://www.nipponpaint-holdings.com/en/>

About Dunn-Edwards:

Dunn-Edwards Paint[®] has produced and sold premium paint products for more than 91 years. With 130 company stores in California, Arizona, Nevada, New Mexico and Texas, and more than 80 authorized dealers throughout the Southwest, Dunn-Edwards is one of the nation’s largest independent manufacturers and distributors of architectural, industrial and high performance paints and paint supplies. The company is dedicated to preserving and protecting the environment (<https://www.dunnedwards.com/about/environment>), and produces its coatings in a LEED[®] Gold-certified manufacturing plant. Based in Southern California, the company has approximately 1,700 employees. For more information, visit <https://www.dunnedwards.com/>