



NP-USA ANNOUNCES COMPLETION OF SALE OF SEIBERT POWDER COATINGS DIVISION

Teaneck, NJ, November 18, 2013 – Nippon Paint (USA) Inc. (NP-USA), a subsidiary of Nippon Paint Co., Ltd. of Osaka, Japan, announced today that it has completed the sale of the powder coating division of NPA Coatings Inc. (NPAC), to Protech Chemicals Ltd. NPAC, a subsidiary of NP-USA, is located in Cleveland, Ohio and its powder coating division has been in operation since 1991 under the name of Seibert Powder Coatings.

Terms of the asset sale were not disclosed. Protech will continue to manufacture powder paint at the Cleveland facility and has hired approximately ninety percent of the Seibert employees.

Mr. Hidefumi Morita, President of NP-USA® and CEO of NPAC, stated, “We are pleased to conclude the sale of our powder paint business. The sale will allow NPAC to focus on growing its core business of manufacturing and selling automotive paint while creating additional value for its shareholder.”

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About Nippon Paint (USA) Inc.

Nippon Paint (USA) Inc. (NP-USA®) was established in 1990 as a wholly owned subsidiary of Nippon Paint Co., Ltd. of Osaka, Japan to function as both a holding company for U.S. operations and a distributor for its affiliates. NP-USA®'s mission is to enhance Nippon Paint's position in the U.S. market by facilitating the successful achievement of the goals of the NP-USA® Group. For more information visit www.nipponpaintusa.com

About Protech:

The Protech group is a global leader in the development, production, and marketing of thermoset and thermoplastic powder coatings. They produce coatings under the Protech, Prolux, Oxyplast, Thermoclad and Innotech labels. Protech offers the most complete product range in the industry, with eight production facilities in the Americas and Europe and 15 licensees in South America, The Middle East, and Asia. Its powder coatings brands rank in the top 5 worldwide. Protech is a privately held company headquartered in Montreal, Canada. For more information visit www.protechpowder.com

About Nippon Paint Co., Ltd.

Nippon Paint Co., Ltd., (NPC), headquartered in Osaka, Japan was established in 1881 and today is a leader in the global paint and coatings industry. Its managing principle is to contribute to the welfare of society as a whole through its business activities, working together for the mutual harmony and benefit of everyone. It is Nippon Paint's vision to expand globally as a specialty chemical company, offering high value-added coatings. Additionally, it is their fundamental commitment to become a trusted, eco-friendly company that helps protect the environment. For more information visit <http://www.nipponpaint.co.jp>

About NPA Coatings Inc.

NPA Coatings Inc. (NPAC) was established in 1991 and is a wholly owned subsidiary of Nippon Paint (USA) Inc. NPAC's principal business is the manufacture and sale of automotive coatings.